

The background of the slide features a repeating pattern of light blue triangles and squares, separated by white lines, creating a grid-like structure. The triangles are arranged in a way that they point towards the corners of the squares.

**Studsvik**

***INTERIM REPORT,  
Q1 2021***

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April 29, 2021

# Q1

## IN SUMMARY

	Quarter		Full Year
	Q1-2021	Q1-2020	2020
Sales, MSEK	162.8	152.9	721.9
Operating profit, MSEK	8.0	3.5	46.0
Operating profit margin, %	4.9	2.3	6.4

### Highlights in the quarter

- Operating profit margin of 9 % within Decommissioning and Radiation Protection Services
  - High customer demand and high utilization
- Strong backlog of 1 bn SEK within Fuel- and Materials Technology
  - Major part to be delivered until 2025



# Q1

## DECOMMISSIONING & RADIATION PROTECTION SERVICES

	Quarter		Full year
	Q1-2021	Q1-2020	2020
Sales, MSEK	68.8	59.5	293.2
Operating profit, MSEK	6.4	1.3	17.4
Operating profit margin, %	9.3	2.2	5.9

### Strong growth and operating margin

- The quarter included high demand of decommissioning services
- High utilization throughout the business area

### Strategic pillars

- Long-term customer relations
- Strong market presence throughout Germany



# Q1

## FUEL- & MATERIALS TECHNOLOGY THE INTERNATIONAL LABORATORY

	Quarter		Full year
	Q1-2021	Q1-2020	2020
Sales, MSEK	55.3	47.1	224.3
Operating profit, MSEK	2.6	3.2	34.0
Operating profit margin, %	4.7	6.8	15.2

### Strong backlog

- Sales positively impacted by project mix
- Strong backlog of 1 bn SEK
  - Major part to be delivered until 2025

### Strategic pillars

- Increase business with new customers
- New orders require increased capacity
- Driving international programs



# Q1

## **SCANDPOWER** **WORLD LEADING SOFTWARE**

	Quarter		Full year
	Q1-2021	Q1-2020	2020
Sales, MSEK	26.1	29.7	125.6
Operating profit, MSEK	2.2	3.4	17.2
Operating profit margin, %	8.4	11.4	13.7

### **Well positioned on a global market**

- Phasing of license sales differs between the years
- Positive development in the US market for license sales of GARDEL
- New business area president in place

### Strategic pillars

- Break through in new markets
- Supporting new reactor technology



# Q1

## WASTE MANAGEMENT TECHNOLOGY EFFICIENT WASTE TRANSFORMATION

	Quarter		Full year
	Q1-2021	Q1-2020	2020
Sales, MSEK	8.0	12.4	65.3
Operating loss, MSEK	-1.6	-1.9	-1.5

### Continued high focus on license business

- Customer negotiations in Europe and North America
- Long lead-times and decision process

### Strategic pillars

- Technology supporting global need to handle waste
- Environmentally safe and cost-efficient technologies



# Q1

# GROUP

	Q1-2021	Q1-2020	Full year 2020
Sales, MSEK	162.8	152.9	721.9
Operating profit, MSEK	8.0	3.5	46.0
Operating profit margin, %	4.9	2.3	6.4
Free cash flow, MSEK	9.9	24.1	64.9
Investments, MSEK	9.9	4.9	23.0

## Comments:

- Positive free cash flow 9.9 MSEK
- Investments to support the capacity within Fuel- and Materials Technology





Q1

## ***OUTLOOK PER BUSINESS AREA***

### **Decommissioning & Radiation Protection Services**

- The orderbook (frame agreements) cover 2021

### **Fuel- & Materials Technology**

- Re-start of the medical isotope production to Elekta during second half 2021

### **Scandpower**

- Pursuing new market opportunities in Eastern Europe and Middle East

### **Waste Management Technology**

- New innovative inDRUM technology is the main opportunity to close a license sale in 2021





Thank you!