

Studsvik UK – Clarification of Press Release 17 June 2009

After four years leading Studsvik UK Limited, Mark Lyons, President of Studsvik UK Limited has decided to pursue his career elsewhere in the UK industry. Mark Lyons will continue to work with the new management to ensure a smooth and orderly transfer of responsibilities.

Sam Usher has been appointed President of Studsvik UK and will takeover formal responsibility for the business from 22 June 2009. Sam Usher's most recent position was Vice President of Business Development in Studsvik UK. Before coming to Studsvik in 2008 Sam Usher held senior management positions at AMEC Nuclear and British Nuclear Fuels (BNFL).

The current management of Studsvik UK Limited has identified a number of potential project losses which may be unrecoverable from customers. As a result of this Studsvik UK's management believes that a one off provision of approximately GBP 1.0 million (SEK 12.0 million) should be made in the second quarter.

"In the short term the British subsidiary will focus on returning to profitability. In the longer term the United Kingdom continues to be an important growth market for us and we look forward to continued growth and success," says Studsvik's President and CEO Magnus Groth.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,100 employees in 8 countries and the company's shares are listed on the NASDAQ OMX Stockholm.